



2017 TAX FACTS

Mackenzie Tax & Estate Planning

Tax Brackets

The rates below are the combined federal and provincial marginal rates, including all surtaxes. It is assumed that the only credits claimed are the basic personal amount and the low income tax reduction (where applicable). These rates are correct as at January 1, 2017 and do not reflect changes resulting from federal or provincial announcements after that date.

British Columbia 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 19,749 | 15.00 | 7.50 | 5.24 | -0.03 |
| 19,749 to 32,221 | 23.62 | 11.81 | 12.44 | -1.94 |
| 32,221 to 38,898 | 20.06 | 10.03 | 8.27 | -6.85 |
| 38,898 to 45,916 | 22.70 | 11.35 | 11.36 | -3.20 |
| 45,916 to 77,797 | 28.20 | 14.10 | 17.79 | 4.39 |
| 77,797 to 89,320 | 31.00 | 15.50 | 21.07 | 8.25 |
| 89,320 to 91,831 | 32.79 | 16.40 | 23.16 | 10.72 |
| 91,831 to 108,460 | 38.29 | 19.15 | 29.60 | 18.31 |
| 108,460 to 142,353 | 40.70 | 20.35 | 32.42 | 21.64 |
| 142,353 to 202,800 | 43.70 | 21.85 | 35.93 | 25.78 |
| 202,800 and over | 47.70 | 23.85 | 40.61 | 31.30 |

Alberta 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 18,690 | 15.00 | 7.50 | 5.24 | -0.03 |
| 18,690 to 45,916 | 25.00 | 12.50 | 14.33 | -0.03 |
| 45,916 to 91,831 | 30.50 | 15.25 | 20.77 | 7.56 |
| 91,831 to 126,625 | 36.00 | 18.00 | 27.20 | 15.15 |
| 126,625 to 142,353 | 38.00 | 19.00 | 29.54 | 17.91 |
| 142,353 to 151,950 | 41.00 | 20.50 | 33.05 | 22.05 |
| 151,950 to 202,600 | 42.00 | 21.00 | 34.22 | 23.43 |
| 202,600 to 202,800 | 43.00 | 21.50 | 35.39 | 24.81 |
| 202,800 to 303,900 | 47.00 | 23.50 | 40.07 | 30.33 |
| 303,900 and over | 48.00 | 24.00 | 41.24 | 31.71 |

Saskatchewan 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 16,065 | 15.00 | 7.50 | 5.24 | -0.03 |
| 16,065 to 45,225 | 26.00 | 13.00 | 14.17 | -0.03 |
| 45,225 to 45,916 | 28.00 | 14.00 | 16.51 | 2.73 |
| 45,916 to 91,831 | 33.50 | 16.75 | 22.95 | 10.32 |
| 91,831 to 129,214 | 39.00 | 19.50 | 29.38 | 17.91 |
| 129,214 to 142,353 | 41.00 | 20.50 | 31.72 | 20.67 |
| 142,353 to 202,800 | 44.00 | 22.00 | 35.23 | 24.81 |
| 202,800 and over | 48.00 | 24.00 | 39.91 | 30.33 |

Manitoba 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 17,571 | 15.00 | 7.50 | 6.49 | -0.03 |
| 17,571 to 27,532 | 34.80 | 17.40 | 27.49 | 15.83 |
| 27,532 to 31,465 | 25.80 | 12.90 | 16.96 | 3.83 |
| 31,465 to 45,916 | 27.75 | 13.88 | 19.24 | 6.53 |
| 45,916 to 68,005 | 33.25 | 16.63 | 25.68 | 14.12 |
| 68,005 to 91,831 | 37.90 | 18.95 | 31.12 | 20.53 |
| 91,831 to 142,353 | 43.40 | 21.70 | 37.55 | 28.12 |
| 142,353 to 202,800 | 46.40 | 23.20 | 41.06 | 32.26 |
| 202,800 and over | 50.40 | 25.20 | 45.74 | 37.78 |

Ontario 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 14,825 | 15.00 | 7.50 | 5.24 | -0.03 |
| 14,825 to 19,477 | 25.10 | 12.55 | 7.02 | -13.69 |
| 19,477 to 42,201 | 20.05 | 10.02 | 6.13 | -6.86 |
| 42,201 to 45,916 | 24.15 | 12.08 | 10.93 | -1.20 |
| 45,916 to 74,313 | 29.65 | 14.83 | 17.37 | 6.39 |
| 74,313 to 84,404 | 31.48 | 15.74 | 19.51 | 8.92 |
| 84,404 to 87,559 | 33.89 | 16.95 | 22.33 | 12.24 |
| 87,559 to 91,831 | 37.91 | 18.96 | 27.03 | 17.79 |
| 91,831 to 142,353 | 43.41 | 21.71 | 33.46 | 25.37 |
| 142,353 to 150,000 | 46.41 | 23.21 | 36.97 | 29.51 |
| 150,000 to 202,800 | 47.97 | 23.99 | 38.80 | 31.67 |
| 202,800 to 220,000 | 51.97 | 25.99 | 43.48 | 37.19 |
| 220,000 and over | 53.53 | 26.77 | 45.30 | 39.34 |

Quebec 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 14,545 | 12.53 | 6.27 | 4.38 | -0.02 |
| 14,545 to 42,705 | 28.53 | 14.27 | 14.85 | 5.64 |
| 42,705 to 45,916 | 32.53 | 16.27 | 19.53 | 11.16 |
| 45,916 to 85,405 | 37.12 | 18.56 | 24.90 | 17.49 |
| 85,405 to 91,831 | 41.12 | 20.56 | 29.58 | 23.01 |
| 91,831 to 103,915 | 45.71 | 22.86 | 34.95 | 29.35 |
| 103,915 to 142,353 | 47.46 | 23.73 | 37.00 | 31.77 |
| 142,353 to 202,800 | 49.97 | 24.99 | 39.93 | 35.23 |
| 202,800 and over | 53.30 | 26.65 | 43.84 | 39.83 |

New Brunswick 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 16,302 | 15.00 | 7.50 | 5.24 | -0.03 |
| 16,302 to 36,975 | 27.68 | 13.84 | 15.98 | -1.85 |
| 36,975 to 41,059 | 24.68 | 12.34 | 12.47 | -5.99 |
| 41,059 to 45,916 | 29.82 | 14.91 | 18.48 | 1.10 |
| 45,916 to 82,119 | 35.32 | 17.66 | 24.92 | 8.69 |
| 82,119 to 91,831 | 37.02 | 18.51 | 26.91 | 11.04 |
| 91,831 to 133,507 | 42.52 | 21.26 | 33.34 | 18.63 |
| 133,507 to 142,353 | 43.84 | 21.92 | 34.88 | 20.45 |
| 142,353 to 152,100 | 46.84 | 23.42 | 38.39 | 24.59 |
| 152,100 to 202,800 | 49.30 | 24.65 | 41.27 | 27.98 |
| 202,800 and over | 53.30 | 26.65 | 45.95 | 33.50 |

2017 TAX FACTS

Nova Scotia 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 11,893 | 15.00 | 7.50 | 5.24 | -0.03 |
| 11,893 to 15,000 | 23.79 | 11.90 | 12.47 | 1.79 |
| 15,000 to 21,000 | 28.79 | 14.40 | 16.62 | 4.89 |
| 21,000 to 29,590 | 23.79 | 11.90 | 11.62 | -0.11 |
| 29,590 to 45,916 | 29.95 | 14.98 | 18.83 | 8.39 |
| 45,916 to 59,180 | 35.45 | 17.73 | 25.27 | 15.98 |
| 59,180 to 91,831 | 37.17 | 18.59 | 27.28 | 18.35 |
| 91,831 to 93,000 | 42.67 | 21.33 | 33.71 | 25.94 |
| 93,000 to 142,353 | 43.50 | 21.75 | 34.69 | 27.09 |
| 142,353 to 150,000 | 46.50 | 23.25 | 38.20 | 31.23 |
| 150,000 to 202,800 | 50.00 | 25.00 | 42.29 | 36.06 |
| 202,800 and over | 54.00 | 27.00 | 46.97 | 41.58 |

PEI 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 16,999 | 24.80 | 12.40 | 13.14 | -1.00 |
| 16,999 to 23,999 | 29.80 | 14.90 | 18.99 | 5.90 |
| 23,999 to 31,984 | 24.80 | 12.40 | 13.14 | -1.00 |
| 31,984 to 45,916 | 28.80 | 14.40 | 17.82 | 4.52 |
| 45,916 to 63,969 | 34.30 | 17.15 | 24.26 | 12.11 |
| 63,969 to 91,831 | 37.20 | 18.60 | 27.65 | 16.12 |
| 91,831 to 98,316 | 42.70 | 21.35 | 34.08 | 23.71 |
| 98,316 to 142,353 | 44.37 | 22.19 | 35.68 | 24.57 |
| 142,353 to 202,800 | 47.37 | 23.69 | 39.19 | 28.71 |
| 202,800 and over | 51.37 | 25.69 | 43.87 | 34.22 |

Newfoundland & Labrador 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 19,411 | 15.00 | 7.50 | 5.24 | -0.03 |
| 19,411 to 25,085 | 39.70 | 19.85 | 30.04 | 26.61 |
| 25,085 to 35,851 | 23.70 | 11.85 | 11.32 | 4.53 |
| 35,851 to 45,916 | 29.50 | 14.75 | 18.11 | 12.53 |
| 45,916 to 71,701 | 35.00 | 17.50 | 24.55 | 20.12 |
| 71,701 to 91,831 | 36.30 | 18.15 | 26.07 | 21.91 |
| 91,831 to 128,010 | 41.80 | 20.90 | 32.50 | 29.50 |
| 128,010 to 142,353 | 43.30 | 21.65 | 34.25 | 31.57 |
| 142,353 to 179,214 | 46.30 | 23.15 | 37.76 | 35.71 |
| 179,214 to 202,800 | 47.30 | 23.65 | 38.93 | 37.09 |
| 202,800 and over | 51.30 | 25.65 | 43.61 | 42.61 |

Northwest Territories 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 14,278 | 15.00 | 7.50 | 5.24 | -0.03 |
| 14,278 to 41,585 | 20.90 | 10.45 | 5.12 | -7.76 |
| 41,585 to 45,916 | 23.60 | 11.80 | 8.28 | -4.03 |
| 45,916 to 83,172 | 29.10 | 14.55 | 14.72 | 3.56 |
| 83,172 to 91,831 | 32.70 | 16.35 | 18.93 | 8.53 |
| 91,831 to 135,219 | 38.20 | 19.10 | 25.36 | 16.12 |
| 135,219 to 142,353 | 40.05 | 20.03 | 27.53 | 18.67 |
| 142,353 to 202,800 | 43.05 | 21.53 | 31.04 | 22.81 |
| 202,800 and over | 47.05 | 23.53 | 35.72 | 28.33 |

Simon Jackson, CPCA

Senior Financial Advisor

Life Insurance Advisor

390 Brant Street, Suite 400, Burlington, Ontario, L7R4J4

Phone: 289-245-1003 ext. 221 Toll-Free: 1-866-840-9422

www.jacksonfinancialplanninggroup.ca

Email: simon.jackson@manulifesecurities.ca

For more information, please visit mackenzieinvestments.com/taxandestate

Telephone: 1-888-653-7070 Fax: 1-866-766-6623

180 Queen Street West, Toronto, ON M5V 3K1

mackenzieinvestments.com/taxandestate

Nunavut 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 13,128 | 15.00 | 7.50 | 5.24 | -0.03 |
| 13,128 to 43,780 | 19.00 | 9.50 | 6.53 | -2.11 |
| 43,780 to 45,916 | 22.00 | 11.00 | 10.04 | 2.03 |
| 45,916 to 87,560 | 27.50 | 13.75 | 16.47 | 9.62 |
| 87,560 to 91,831 | 29.50 | 14.75 | 18.81 | 12.38 |
| 91,831 to 142,353 | 35.00 | 17.50 | 25.25 | 19.97 |
| 142,353 to 202,800 | 40.50 | 20.25 | 31.68 | 27.56 |
| 202,800 and over | 44.50 | 22.25 | 36.36 | 33.08 |

Yukon 2017

| Taxable Income | Marginal Tax Rates (%) | | | |
|--------------------|-----------------------------|---------------|---------------------------------|-----------------------------|
| | Interest and Regular Income | Capital Gains | Non-eligible Canadian Dividends | Eligible Canadian Dividends |
| \$ to 11,635 | — | — | — | — |
| 11,635 to 16,572 | 16.28 | 8.14 | 6.00 | -2.40 |
| 16,572 to 24,999 | 24.40 | 12.20 | 12.06 | -8.90 |
| 24,999 to 45,916 | 21.40 | 10.70 | 9.06 | -11.90 |
| 45,916 to 91,831 | 29.50 | 14.75 | 18.54 | -0.72 |
| 91,831 to 142,353 | 36.90 | 18.45 | 27.19 | 9.49 |
| 142,353 to 202,800 | 41.80 | 20.90 | 32.93 | 16.25 |
| 202,800 to 500,000 | 45.80 | 22.90 | 37.61 | 21.77 |
| 500,000 and over | 48.00 | 24.00 | 40.18 | 24.81 |

Dividend Taxation

Dividends received by individuals from Canadian corporations are taxed based on a "gross-up" value and a corresponding tax credit. The gross-up and tax credit varies depending on the type of dividend; i.e., whether "eligible" (dividends paid after 2005 from public companies and private companies where the underlying income is subject to the general corporate tax rate) or "non-eligible" (a dividend from a private Canadian corporation where the related underlying income is investment income or income subject to the small business rate).

The following table summarizes the amount of eligible and non-eligible dividends that may be received without incurring tax in 2017, assuming no other income or deductions other than the basic personal exemption and dividend tax credit.

Note however that AMT may be triggered in some cases.

| Province | Eligible Dividends | Non-eligible Dividends |
|---------------------------|--------------------|------------------------|
| Alberta | \$56,465 | \$20,560 |
| British Columbia | \$56,465 | \$23,120 |
| Manitoba | \$24,630 | \$15,635 |
| New Brunswick | \$56,465 | \$19,240 |
| Newfoundland and Labrador | \$18,000 | \$19,325 |
| Nova Scotia | \$30,505 | \$14,670 |
| Ontario* | \$53,850 | \$33,305 |
| Prince Edward Island | \$45,300 | \$14,360 |
| Quebec** | \$36,095 | \$22,220 |
| Saskatchewan | \$56,465 | \$19,785 |

*Does not include Ontario Health Premium **Does not include Quebec Health Services Fund

Other Tax Facts

| | |
|--|--|
| 2017 CPP Premiums: | Employee (4.95%): \$2,564.10 Self-employed (9.90%): \$5,128.20 |
| 2017 Quebec QPP Premiums: | Employee (5.4%): \$2,797.20 Self-employed (10.80%): \$5,594.40 |
| Maximum pensionable earnings: \$55,300 Maximum CPP retirement benefit: \$1,114.17 | |
| 2017 EI Premiums: | Employee (1.63%): \$836.19 Employer (2.282%): \$1,170.67 |
| 2017 Quebec EI Premiums: | Employee (1.27%): \$651.51 Employer (1.778%): \$912.11 |
| Old Age Security: Maximum OAS benefit: \$578.53 Clawback income threshold: \$73,756 – \$119,615 | |



MACKENZIE
Investments